

MERLIN

LAW GROUP

777 S. Harbour Island Blvd.
Suite 950
Tampa, Florida 33602

May 5, 2021

Via Electronic Mail:

Jeremy Kandell
Sedgwick
12650 Ingenuity Drive, Suite 200
Orlando, FL 32826
Email: jeremy.kandell@sedgwick.com

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|-----|-------------------|--|
| Re: | Insured: | Vintage Grand Condominium Association, Inc. |
| | Insured Property: | 4002-4069 Crocker's Lake Blvd., Sarasota, FL 34238 |
| | Claim No.: | CLM-33876 |
| | Date of Loss: | September 10, 2017 |

Dear Mr. Kandell,

In addition to retaining SEI, the insured also retained Triad Restoration Services ("Triad") to perform an inspection and provide an estimate of damages. Triad performed an inspection of the property on October 28, 2020 and concluded that it will total \$8,210,655.86 in replacement cost value and \$6,533,431.33 in actual cash value to properly restore the property to its pre-loss condition. A copy of Triad's estimate is enclosed for your review.

Please also find enclosed SEI's updated report for your review and consideration.

In light of the attached estimate, SEI's report, please consider this correspondence our request for Certain Underwriters at Lloyd's, London; Indian Harbor Insurance Company; Steadfast Insurance Company; General Security Indemnity Company of Arizona; United Specialty Insurance Company; Lexington Insurance Company; Princeton Excess & Surplus Lines Insurance Company; International Insurance Company of Hannover SE; and Old Republic Union Insurance Company to reconsider their coverage position and promptly agree to pay all amounts rightfully due and owing for these losses.

Please note that nothing delineated within this letter should be construed as a waiver of our client's rights. Further, our client reserves all rights under the insurance contract and any applicable Florida law.

Should you have any questions upon review of the attached, or wish to discuss this matter in further detail, please do not hesitate to contact our office at (813) 229-1000.

With best regards,

MERLIN LAW GROUP, P.A.

/s/ Larry Bache, Jr.

Larry E. Bache, Jr., Esq.
Lucas B. Austin, Esq.

LEB/mvd

Enclosures: Triad Estimate
SEI Report
SEI Appendices

cc: Vintage Grand Condominium Association, Inc.