



**Board Meeting Minutes
December 1, 2020
Covenant of Life Presbyterian
Church
Sarasota, Fl. 34238
6 pm**

Determination of Quorum: Present in person were: Secretary Jackie Vizzi, Director Joseph Gianino, and Director Joe Joseph. President Dave Carter, and Vice President/Treasurer Karen Domaratzki were present via telephone.

Glenn Aitelli, Association Manager, was also present.

Call to order: Secretary Jackie Vizzi called the meeting to order at 6:10pm.

Proof of Notice: Secretary Jackie Vizzi acknowledged that the notice was sent to the members through special mailing and was posted at the clubhouse and website according to Florida Statutes.

Approval of Minutes, November 10, 2020: Jackie Vizzi made a motion (**Motion #1**) to approve the Board Meeting Minutes from November 10, 2020, plus attachment #1. This motion was seconded by Joseph Gianino and was approved unanimously.

New Business:

1. President Dave Carter discussed the change in the property insurance hurricane deductible from 3% to 5%. This change will take place when we renew our property insurance in June of 2021 and will save the Association between \$30,000 to \$40,000 in annual insurance premiums thereafter.
2. Karen Domaratzki made a motion (**Motion #2**) to accept the 2021 budget with a 65% reserve. Motion was seconded by Dave Carter and passed unanimously.

Adjournment: Jackie Vizzi made the motion (**Motion #3**) to adjourn the meeting. Dave Carter seconded and the motion was approved unanimously. The meeting ended at 6:20 pm.

Minutes prepared by Jackie Vizzi.

*approved Dec 10 2020
Board Meeting
J. Vizzi
Secretary*