

Vintage Grand Condominium Association

Balance Sheet As of 07/31/18

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking -Centennial Bank 9203	38,060.31			38,060.31
MM - Centennial Bank 1491		100,059.45		100,059.45
MM - Centennial Bank 0300	526,081.83			526,081.83
MM - Centennial Bank 1100		1,256,452.16		1,256,452.16
CD-Centennial Bk-CDARS 6/13/19		201,196.75		201,196.75
CD-Centennial Bk-CDAR 12/13/18		201,196.74		201,196.74
Petty Cash	1,994.68			1,994.68
Interfund Transfer	(413,303.12)	(84,774.64)	498,077.76	.00
Accounts Receivable-Owners	99,925.70			99,925.70
Allowance For Bad Debt	(22,631.21)			(22,631.21)
AR - Water Reimbursement	51,886.82			51,886.82
Utility Deposits	12,269.46			12,269.46
Prepaid Insurance	20,365.86			20,365.86
Prepaid Master Fees	8,656.17			8,656.17
TOTAL ASSETS	323,306.50	1,674,130.46	498,077.76	2,495,514.72
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Accounts Payable	375.00			375.00
Prepaid Assessments	151,607.09			151,607.09
Accrued Expenses	21,070.91			21,070.91
Subtotal Current Liability	173,053.00	.00	.00	173,053.00
REBUILDING FUND & RESERVES:				
Reserves		1,674,130.46		1,674,130.46
Contingency Rebuilding Fund			311,429.27	311,429.27
Accrued Construction Retainage			186,648.49	186,648.49
Subtotal Rebuilding Fund & Res	.00	1,674,130.46	498,077.76	2,172,208.22
EQUITY:				
Fund Balance	198,776.68			198,776.68
Current Year Net Income/(Loss)	(48,523.18)	.00	.00	(48,523.18)
Subtotal Equity	150,253.50	.00	.00	150,253.50
TOTAL LIABILITIES & EQUITY	323,306.50	1,674,130.46	498,077.76	2,495,514.72

Vintage Grand Condominium Association

Income/Expense Statement Period: 07/01/18 to 07/31/18

Actual	Current Period		Account	Description	Year-To-Date			Yearly Budget
	Budget	Variance			Actual	Budget	Variance	
INCOME:								
106,832.55	106,851.16	(18.61)	05010	Maintenance Assessments	747,827.85	747,958.12	(130.27)	1,282,214.00
.00	608.33	(608.33)	05030	Fees Income	6,125.00	4,258.31	1,866.69	7,300.00
(181.68)	.00	(181.68)	05040	Other/Misc & Late Fee Income	2,974.04	.00	2,974.04	.00
25.15	.00	25.15	05050	Interest Income	766.42	.00	766.42	.00
50.00	.00	50.00	05080	Gate Openers/Key Cards	50.00	.00	50.00	.00
99.00	.00	99.00	05095	Fines	3,684.00	.00	3,684.00	.00
75.00	.00	75.00	05096	Keys & Locks	375.00	.00	375.00	.00
120.00	225.00	(105.00)	05100	Parking	2,070.00	1,575.00	495.00	2,700.00
<u>107,020.02</u>	<u>107,684.49</u>	<u>(664.47)</u>		Subtotal Income	<u>763,872.31</u>	<u>753,791.43</u>	<u>10,080.88</u>	<u>1,292,214.00</u>
EXPENSES:								
BUILDING MAINTENANCE:								
2,537.00	2,000.00	(537.00)	07210	Pest Control	10,511.79	14,000.00	3,488.21	24,000.00
7,684.72	625.00	(7,059.72)	07305	Dry Wall Maintenance	45,757.27	4,375.00	(41,382.27)	7,500.00
83.42	200.00	116.58	07345	Locks and Keys	508.86	1,400.00	891.14	2,400.00
10,768.95	2,625.00	(8,143.95)	07350	Bldg Mntc:Repl, SVC & Repair	34,755.95	18,375.00	(16,380.95)	31,500.00
.00	216.67	216.67	07355	Misc Equipment Main:Small To	215.53	1,516.69	1,301.16	2,600.00
.00	250.00	250.00	07360	Electical Repairs	3,637.43	1,750.00	(1,887.43)	3,000.00
410.00	166.67	(243.33)	07370	A/C & Heating Supplies-HVAC	7,347.87	1,166.69	(6,181.18)	2,000.00
1,449.95	266.67	(1,183.28)	07385	Plumbing Repairs.	6,444.81	1,866.69	(4,578.12)	3,200.00
.00	.00	.00	07391	Smoke Detectors	930.65	.00	(930.65)	.00
2,240.00	3,750.00	1,510.00	07395	Roof Repairs	34,568.50	26,250.00	(8,318.50)	45,000.00
.00	208.33	208.33	07396	Window Repairs	442.50	1,458.31	1,015.81	2,500.00
.00	100.00	100.00	07397	Gutter Repairs	1,773.60	700.00	(1,073.60)	1,200.00
(14,315.93)	866.67	15,182.60	07425	Safety	19,003.67	6,066.69	(12,936.98)	10,400.00
.00	.00	.00	07430	Security	5,377.92	.00	(5,377.92)	.00
<u>10,858.11</u>	<u>11,275.01</u>	<u>416.90</u>		Subtotal Maintenance Expense	<u>171,276.35</u>	<u>78,925.07</u>	<u>(92,351.28)</u>	<u>135,300.00</u>
GROUNDS MAINTENANCE:								
.00	416.67	416.67	07230	Lawn & Ground Supplies	564.90	2,916.69	2,351.79	5,000.00
.00	416.67	416.67	07235	Additional Plantings	.00	2,916.69	2,916.69	5,000.00
8,425.00	8,500.00	75.00	07240	Landscaping Maintenance	58,975.00	59,500.00	525.00	102,000.00
.00	1,666.67	1,666.67	07245	Ext. Boneyard 1	.00	11,666.69	11,666.69	20,000.00
1,068.50	3,333.33	2,264.83	07250	Grounds Expense-Other	58,140.87	23,333.31	(34,807.56)	40,000.00
66.59	416.67	350.08	07275	Gasoline/Golf Carts	1,240.04	2,916.69	1,676.65	5,000.00
3,627.50	1,000.00	(2,627.50)	07290	Irrigation Repairs	7,068.56	7,000.00	(68.56)	12,000.00
<u>13,187.59</u>	<u>15,750.01</u>	<u>2,562.42</u>		Subtotal Grounds Maintenance	<u>125,989.37</u>	<u>110,250.07</u>	<u>(15,739.30)</u>	<u>189,000.00</u>
COMMON AREAS:								
1,505.65	1,666.67	161.02	07320	Pool & Spa Maintenance	16,486.53	11,666.69	(4,819.84)	20,000.00

Vintage Grand Condominium Association

Income/Expense Statement Period: 07/01/18 to 07/31/18

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
518.95	125.00	(393.95)	07325	Pool Fence Repairs & Mainten	518.95	875.00	356.05	1,500.00
.00	83.33	83.33	07330	Pool Supplies & Repairs	.00	583.31	583.31	1,000.00
310.54	333.33	22.79	07340	Pool Fuel	3,066.57	2,333.31	(733.26)	4,000.00
520.00	200.00	(320.00)	07560	Common Area - Cleaning	1,820.00	1,400.00	(420.00)	2,400.00
580.54	83.33	(497.21)	07565	Common Area - Painting	788.00	583.31	(204.69)	1,000.00
.00	83.33	83.33	07585	Tennis Court Maintenance	103.15	583.31	480.16	1,000.00
.00	125.00	125.00	07586	Exercise Room Repairs & Main	270.00	875.00	605.00	1,500.00
.00	250.00	250.00	07587	TV Room Fitness Furniture	.00	1,750.00	1,750.00	3,000.00
.00	250.00	250.00	07595	Rec Fac Misc Exp	.00	1,750.00	1,750.00	3,000.00
3,435.68	3,199.99	(235.69)		Subtotal Common Areas:	23,053.20	22,399.93	(653.27)	38,400.00
UTILITIES:								
21,070.91	23,083.33	2,012.42	07010	Water & Sewer	153,675.13	161,583.31	7,908.18	277,000.00
(17,574.82)	(17,500.00)	74.82	07015	Water Recovery	(124,751.65)	(122,500.00)	2,251.65	(210,000.00)
426.93	600.00	173.07	07040	Trash	3,867.38	4,200.00	332.62	7,200.00
2,145.19	2,875.00	729.81	07050	Electricity	15,877.66	20,125.00	4,247.34	34,500.00
28.20	41.67	13.47	07070	Cable	191.93	291.69	99.76	500.00
6,096.41	9,100.00	3,003.59		Subtotal Utilities Expenses:	48,860.45	63,700.00	14,839.55	109,200.00
ADMINISTRATIVE:								
20,207.46	20,833.33	625.87	07150	Insurance	141,070.29	145,833.31	4,763.02	250,000.00
13,765.31	24,583.33	10,818.02	07420	Staffing/Personnel	139,367.72	172,083.31	32,715.59	295,000.00
.00	1,000.00	1,000.00	07440	Contract Labor - Outside Hel	3,427.20	7,000.00	3,572.80	12,000.00
1,252.44	.00	(1,252.44)	07450	Payroll Taxes & Insurance	1,252.44	.00	(1,252.44)	.00
336.95	75.00	(261.95)	07455	Uniforms	336.95	525.00	188.05	900.00
487.50	1,958.33	1,470.83	07460	Legal Association	15,641.25	13,708.31	(1,932.94)	23,500.00
398.75	750.00	351.25	07465	Legal Collection & Foreclosu	7,305.39	5,250.00	(2,055.39)	9,000.00
13,984.93	1,250.00	(12,734.93)	07466	Legal Rental Suit	20,150.67	8,750.00	(11,400.67)	15,000.00
.00	3,333.33	3,333.33	07467	Legal Law Suit	11,561.25	23,333.31	11,772.06	40,000.00
.00	416.67	416.67	07470	CPA Services	.00	2,916.69	2,916.69	5,000.00
.00	625.00	625.00	07475	Professional Services	2,336.32	4,375.00	2,038.68	7,500.00
4,212.00	4,212.00	.00	07480	Management Fees	29,484.00	29,484.00	.00	50,544.00
1,102.91	1,000.00	(102.91)	07490	Postage & Printing	8,484.95	7,000.00	(1,484.95)	12,000.00
26.25	75.00	48.75	07495	Bank Fees/ Coupons Books	37.45	525.00	487.55	900.00
125.53	100.00	(25.53)	07496	MISC Admin Expenses	2,986.05	700.00	(2,286.05)	1,200.00
.00	166.67	166.67	07497	Background Check	600.00	1,166.69	566.69	2,000.00
245.95	83.33	(162.62)	07498	Membership Dues	665.66	583.31	(82.35)	1,000.00
65.00	66.67	1.67	07499	Answering Service	455.00	466.69	11.69	800.00
.00	133.33	133.33	07500	Licenses/Fees/Dues	2,959.96	933.31	(2,026.65)	1,600.00
398.82	458.33	59.51	07530	Telephone	2,933.34	3,208.31	274.97	5,500.00
2,083.33	2,083.33	.00	07590	Bad Debt	14,583.31	14,583.31	.00	25,000.00
210.85	229.17	18.32	07600	Office Equipment/Internet	1,475.95	1,604.19	128.24	2,750.00
389.01	133.33	(255.68)	07601	Office Equipment Rental	1,845.13	933.31	(911.82)	1,600.00

Vintage Grand Condominium Association

Income/Expense Statement
 Period: 07/01/18 to 07/31/18

Actual	Current Period Budget	Variance	Account	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
4,328.08	4,793.33	465.25	07990	Master Association Fees	34,255.84	33,553.31	(702.53)	57,520.00
63,621.07	68,359.48	4,738.41		Subtotal Administrative:	443,216.12	478,516.36	35,300.24	820,314.00
97,198.86	107,684.49	10,485.63		Total Expenses	812,395.49	753,791.43	(58,604.06)	1,292,214.00
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9,821.16	.00	9,821.16		Current Yr Net Income/(Loss)	(48,523.18)	.00	(48,523.18)	.00
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Vintage Grand Condominium Association

Statement of Reserves

As of 07/31/18

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
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Statement of Reserves

Roof Replacement			
3631	BegBal - Roof Replacement	0.00	1,039,714.55
3632	Alloc - Roof Replacement	0.00	102,083.31
	Subt Roof Replacement	0.00	1,141,797.86
Exterior Paint			
3640	Expense - Painting Exterior	0.00	(32,000.00)
3641	BegBal - Painting Exterior	0.00	290,947.50
3642	Alloc - Painting Exterior	0.00	14,583.31
	Subtotal Exterior Paint	0.00	273,530.81
Pavement Resurfacing			
3651	BegBal - Road Resurfacing	0.00	75,544.84
3652	Alloc - Road Resurfacing	0.00	2,916.69
	Subtotal Pavement Resurfacing	0.00	78,461.53
HVAC			
3681	BegBal - A/C Equipment	0.00	3,587.28
	Subtotal HVAC	0.00	3,587.28
Pool & Spa			
3615	Expense - Pool & Spa Equipment	0.00	(3,850.91)
3616	BegBal - Pool & Spa Equipment	0.00	18,727.09
	Subtotal Pool & Spa	0.00	14,876.18
Pool Deck			
3626	BegBal - Pool Deck	0.00	2,109.00
	Subtotal Pool Deck	0.00	2,109.00
Electrical			
3671	BegBal - Electrical	0.00	69,875.53
	Subtotal Electrical	0.00	69,875.53
Fire & Safety			

Vintage Grand Condominium Association

Statement of Reserves As of 07/31/18

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
3785	Exp - Fire & Safety Systems	0.00	(19,019.87)	(19,019.87)
3786	BegBal - Fire & Safety Systems	0.00	75,779.01	75,779.01
3787	Alloc - Fire & Safety Systems	0.00	11,666.69	11,666.69
	Subtotal Fire & Safety	0.00	68,425.83	68,425.83
	Plumbing			
3766	BegBal - Plumbing	0.00	34,477.68	34,477.68
3767	Alloc - Plumbing	0.00	2,894.50	2,894.50
	Subtotal Plumbing	0.00	37,372.18	37,372.18
	Drainage			
3775	Expense - Drainage	0.00	(29,903.86)	(29,903.86)
3776	BegBal - Drainage	0.00	0.13	0.13
	Subtotal Drainage	0.00	(29,903.73)	(29,903.73)
	Reserve Interest			
3606	BegBal - Reserve Interest	0.00	10,562.21	10,562.21
3607	Current Year Reserve Interest	0.00	3,435.78	3,435.78
	Subtotal Reserve Interest	0.00	13,997.99	13,997.99
	TOTAL RESERVES	0.00	1,674,130.46	1,674,130.46

Vintage Grand Condominium Association

Balance Sheet
As of 07/31/18

STATEMENT OF CONTINGENCY REBUILDING FUND

CONTINGENCY REBUILDING FUND

3412	Contingency Rebuilding Income	\$ 3,166,538.69
3413	Rebuilding Expenses	(2,596,526.51)
3414	Elias Brothers	(202,184.44)
3415	Delta Engineering	(37,365.61)
3416	Lights	(1,604.26)
3417	Safety	(1,434.89)
3420	Miscellaneous	(15,993.71)
	Sub Total: Contingency Rebuild	\$ 311,429.27
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3430	Accrued Construction Retainage	\$ 186,648.49
	TOTAL CONTINGENCY REBUILD FUND	\$ 498,077.76
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