



April 6, 2017 3:00 PM
Clubhouse
4012 Crocker's Lake Blvd.
Sarasota, FL 34238
Board Meeting Minutes

Call to order: Bill called the meeting to order around 3:00 PM

Board Members Present: Bill Wild, President; Mick Tomlin, Vice President; Joe Gianino, Director; Jackie Vizzi, Director in person; Penny Hellbach, Secretary on phone.

Others: Don Sheehy, Treasurer; Bob Kresnik, Property Manager in personal

Certifying Quorum: Bill confirmed that there was a quorum present

Assign Chairperson: Bill assigned Bob as the Chairperson

Proof of Notice: Bob acknowledged the notice of the meeting was posted within the timeframe of statute 718.

Approval of minutes: Penny notified the board that the 3/30/17 BOD meeting minutes would not be ready until the next meeting.

Officer Reports:

- **President:** Bill have a quick update on the restoration.
- **Treasurer:** Don basically said **We are on target with our other operational expenditures** for the first 2 months. He discussed the various aspects of the financial condition of the community. Excluding rebuilding accounts Feb results: revenues 108,945 expenses 80,280 profit 28,665. Rebuilding revenues 166,656 expenses 63,388 profit 103,268. Don complimented Bob and group for March collection efforts -receivables fell slightly at the end of March – taking our allowance rate to 6%. Bill made a motion **(4.617.1)** to accept the financial report. Jackie seconded and it was passed unanimously.

Committees: N/A

Old Business:

Rental vs Owners Amendment

- There was a discussion on the Rental Properties Amendment. Bill explained that this may help get a loan for the restoration since approximately 70% of property is rental. Stonegate it would help our cause to get a loan if we showed we would put something like this in place. We may be able to get a better rate if some bank would loan us the \$. Bill stressed that a members' vote would be necessary to pass an amendment to move forward. Bill motioned **(4.617.2)** to

send information to our attorney to draft a letter to our members regarding this. Penny seconded the motion and the vote was passed with Bill, Penny & Mick voting to proceed to send information to attorney and Jackie and Joe voting not to move forward.

Brazilian Pepper Trees

- Jackie and Bob are still working on this. Jackie is researching the funding via getting a grant from the county/state.

Waste Location

- Discussion was held regarding where to move the trash and recyclables. Bob, Jackie and Joe will be working on this project.

New Business:

Carports

- Table until next meeting – Owner's request to reassign parking space from 11 to 2. Bob to research and see if deeded or assignment. Joe made a motion to table the discussion until later (4.617.3), Bill seconded. Vote was unanimously passed.

Owner Comments:

- Comments given during topics discussed.
- Board will hold a meeting for owners before they leave for the winter. Board will take no action, only for members/owners concerns and questions.

Date of next meeting: TBD

Meeting Adjourned: Jackie made a motion (4.617.4) to end the meeting at 4:25 p.m., Bill second, it was passed unanimously.

Summary of Motions

4.617.1 - Bill made a motion to accept the financial report. Jackie seconded and it was passed unanimously.

4.617.2 - Bill motioned to send information to our attorney to draft a letter to our members regarding rental properties and how the we would like to proceed. Penny seconded the motion and the vote was passed with Bill, Penny & Mick voting to proceed to send information to attorney and Jackie and Joe voting not to move forward.

4.617.3 - Joe made a motion to table the discussion on carports until later, Bill seconded. Vote was unanimously passed

4.617.4 - Jackie made a motion to end the meeting at 4:25 p.m., Bill seconded, it was passed unanimously.

Respectfully,

Louise R. Hellbach, Secretary, Vintage Grand Board of Directors

Louise R. Hellbach 7/6/17